

SAVANNAH DEVELOPMENT FOUNDATION LTD
Annual Report and Accounts
Legal and administrative information

Status

Savannah Development Foundation is a community-based foundation formed on the 25th February 2008 and incorporated as a company limited by guarantee on 23 July 2010. The organisation becomes a charity registered with Charity Commission for England and Wales on 13 January 2012.

Directors and Trustees

DR SOLOMON FUBARA MBE [Secretary]
TOKUNBO BEYIOKU [Chairperson]
Robert Owino [Treasurer]
Peter Songu
DAUD FARAH

Company registered number 07324399

Charity number 1145439

Registered office Easton Business Centre, Felix Road Bristol BS5 0HE

Bankers Barclays Bank PLC

Accountants AL Accounting Solutions
Chartered Certified Accountants
Unit 37 Easton Business Centre
Felix Road
Bristol BS5 0HE

SAVANNAH DEVELOPMENT FOUNDATION LTD
Annual Report and Accounts
Trustees report for the year ended 31 July 2019

The Trustees' presents their report and accounts for the year ended 31 July 2019.

During the period the charity obtained funding from the Awards For All, National Lottery; to provide help and support for a capacity building training, networking and empowerment workshops primarily with Black, Asian, and Minority Ethnic group (BAMEs). The project was very successful enabling over 30 young people attending workshops to improve their skills and abilities in accessing employment, business, and networking with others to gain understanding and skills

The period also obtained funding from the South West Community Foundation to provide support for local community and voluntary organisations, enabling them to make better funding applications, better project management and end of project evaluation. There was also workshops in writing business plans and budgeting. Altogether, 15 local community and voluntary organisations took part in the workshops and training.

During the period, the charity also undertook Business advice, counselling and mentoring of young people into new business starter-ups. The project involves assisting and supporting an individual by way of advice, counselling, mentoring, coaching to start a new business. Part of this project was supported by the Police Commissioner's Community Action Fund and in addition, to provide business health checks for those businesses already trading. The Police Commissioner's Fund project which empowers, and capacity build young people into employment, education and enterprise was completed this period. The core activities are:

- *Business Advice
- *Business Mentoring
- *Business Coaching
- *Business Counselling
- *Business training workshops
- *Business seminars
- *Business networking
- *Assisting to develop Business plan

The activities take the form of 1:1 with individual on how to start a new business, which develops into business training to be able to write a business plan and cash flow forecast. At the completion of the business plan, the individual is assisted with searching for grants and bank loans for those who are not able to raise own capital or help from families.

Business seminars, conferences and networks events were also held in bringing people together to appreciate each other's plan and ambition. During these events ideas are shared and solutions for synergistic help and support are discussed. Some new businesses take advantage of agreeing joint purchasing and joint sharing of resources. During the period, 14

Somali businesswomen were supported with 1:1 business support activities and business training workshops. All gained skills and knowledge in starting a new business.

Other activities include: Sharing culture and customs amongst communities. Engaging communities together to share their cultural traits and avoid perceptions and misunderstanding —a situation which in the past created youth disorderliness. During the period 15 local Volunteers helped and supported the charity; and 8 young people also acted as volunteers in most of the project.

SAVANNAH DEVELOPMENT FOUNDATION LTD
Annual Report and Accounts
Trustees report continued..

Statement of trustees' responsibility

Company law requires the directors, who are also charity trustees to prepare financial statements that give a true and fair view of the organisation's financial activities during the year and its financial position at the end of the year.

In doing so the trustees are required to:-

- 1) select suitable accounting policies and then apply them consistently;
- 2) make judgements and reasonable and prudent judgement;
- 3) state whether applicable accounting standards and statement of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- 4) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue in operation.

The trustees are also responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with applicable law, regulations and the trust deed. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board of trustees

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Mr Solomon Fubara MBE
Director

Date:

SAVANNAH DEVELOPMENT FOUNDATION LTD
Annual Report and Accounts
Independent Examiner's report to the Trustees
Year ended 31 July 2019

I report on the accounts of the Charity for the Year ended set out on pages 5 to 8 of this report.

Respective responsibilities of trustees and examiner :

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts under section 43 of the 1993 Act; to follow the procedures laid down in the general directions given by the Charity Commission under section 43(7)b of the 1993 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's report :

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement :

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 41 of the 1993 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alhassan Bangura FCCA
AL Accounting Solutions
Chartered Certified Accountants
Unit 37 Easton Business Centre
Bristol
BS5 0HE

Date.....

SAVANNAH DEVELOPMENT FOUNDATION LTD

Annual Report and Accounts

Statement of Financial Activities (including Income and Expenditure Account)

for the year ended 31 July 2019

		Restricted Funds 2019 £	Total Funds 2018 £
Incoming resources:			
Grant received	3	16,961	14,224
Total Incoming resources		16,961	14,224
Resources Expended:			
Resources expended	4	12,351	11,893
Total Resources Expended		12,351	11,893
Net Surplus/(Deficit) for the year		4,610	2,331
Opening Funds		9,393	7,062
Closing Funds		14,003	9,393

SAVANNAH DEVELOPMENT FOUNDATION LTD
Annual Report and Accounts
Statement of Financial Position as at 31 July 2019

	<u>Notes</u>	<u>2019</u> £	<u>2019</u> £	2018 £
Non Current Assets				
Tangible assets	2		511	639
Current assets				
Cash at bank and in hand		14,212		9,114
Total Current assets			14,212	6,623
			14,723	9,753
Current Liabilities				
Accruals			(720)	(360)
Net Assets			14,003	9,393
REPRESENTED BY:				
Restricted Funds			14,003	9,393
			14,003	9,393

a) For the period ended, the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime

b) The members have not required the company to obtain an audit of in accordance with section 476 of the Companies Act 2006

c) The directors acknowledge their responsibility for:

i) Ensuring the company keeps accounting records which comply with Section 386; and

ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

d) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

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Mr Solomon Fubara MBE

Director

Approved by the board on 16 October 2019

SAVANNAH DEVELOPMENT FOUNDATION LTD
Annual Report and Accounts
Notes forming part of the financial statements
for the year ended 31 July 2019

1. Accounting policies

a) The financial statements have been prepared under the Statement of Recommended Practice - Accounting and Reporting by Charities, issued in March 2005 and follows the Charities (Accounts and Reports) Regulations 2008.

b) Voluntary income is received by the way of donations and gifts. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.

c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows: - Equipment & Furniture 20%

e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

2. Tangible Fixed Assets

	Equipment & Furniture £	Total £
Cost:		
As at 1 August 2018	1,757	1,757
As at 31 July 2019	<u>1,757</u>	<u>1,757</u>
Depreciation:		
As at 1 August 2018	1,118	1,118
Charge	128	128
As at 31 July 2019	<u>1,246</u>	<u>1,246</u>
Net Book Value:		
As at 31 July 2019	<u>511</u>	<u>511</u>
As at 1 August 2018	<u>639</u>	<u>639</u>

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3. Grant received	Total 2019 £	Total 2018 £
South West Foundation	1,961	1,588
Avon & Somerset Police Commissioner's Fund	10,000	9,720
Charitable giving	5,000	2,916
	<u>16,961</u>	<u>14,224</u>
4. Resources Expended	Total 2019 £	Total 2018 £
Event travelling & accomodation	2,107	585
Event other costs	2,999	5,202
Training & consultancy fees	2,333	1,995
Office expenses & sundries	1,682	589
Telephone & internet	755	662
Printing, postage & stationery	799	300
Motor expenses	237	1,351
Accountancy fees	360	360
Insurance	168	131
Sundry Expenses	783	558
Depreciation	128	160
	<u>12,351</u>	<u>11,893</u>

Charity No: 1145439

Registered Company No: 07324399

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(a company limited by guarantee)

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Year ended: 31 July 2019

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